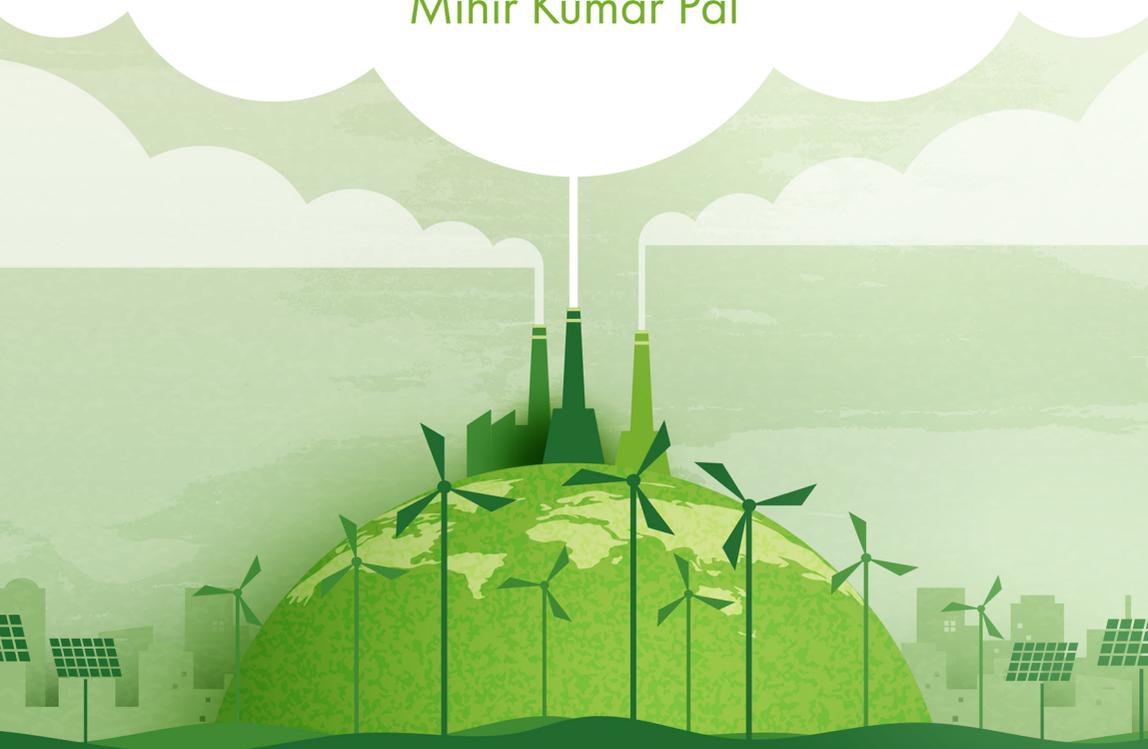


The Impact of Environmental Emissions and Aggregate Economic Activity on Industry

Theoretical and Empirical Perspectives

Edited by

Mihir Kumar Pal



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EDITED BY

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Vidyasagar University, India



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My Parents and Family*

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Foreword

The increasing impact of environmental emissions on the planet-wide climate change poses one of the most challenging causes of the hardest-hit global warming with asymmetrical consequences on the socio-ecology systems, economic growth among the regions, countries, industrial sectors, and communities. The environmental emission and its consequence the climate change challenge is also a sustainable development challenge that needs to address the issues related considering the asymmetries, dilemmas and paradoxes which must be solved by reaching a consensus of all involved.

Global warming as the cause of climate change is associated with unsustainable production and consumption patterns based on the use of carbon fossil fuels, unsustainable growth of industry and aggregate economic activities, the collapse of the socio-ecological systems, crisis on environmental services and unhealthy quality of life. Some negative effects of emissions are more pollution and deterioration of various natural capital, including non-renewable natural resources such as forest, water, and other environmental services.

This situation is leading towards an economics of climate change with those that have contributed the least to the global warming, given the low levels of greenhouse gas emissions and have the minor contributions to climate change, because their vulnerability to negative impacts, are being the hardest hit. There are specific economies, regions, industry sectors, communities, and socioeconomic groups whose production structures and consumption patterns are releasing a high level of emissions with a large carbon footprint causing damage to the most vulnerable by the adverse impacts of climate change, affecting their economic growth, social cohesion, and environmentally sustainable development.

Sensitive to these arguments, the book offers theoretical and empirical analysis concerning the impact of environmental emissions on various industry sectors and economic activities of emerging economies, South Asian economies, Asia-pacific economies, Jordan, and most of all from various industry sectors of India.

Environmental emissions have an impact on climate change that is ushering environmental constraints and challenges, which are an imperative to rework production and consumption patterns. Policy formulation and implementation is required by adapting to the new climate conditions and implement mitigating measures aimed to maintain and improve a more sustainable growth of industry and enhance the aggregated economic activities. The recognition of common responsibilities with differentiated capabilities shapes the transition towards the improvements of economic growth, the enhancement of social justice and

inclusiveness, and more ecological sustainable form of development that will preserve the natural resources to leave a legacy to future generations of more socially equal and inclusive, low carbon economic growth.

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